SLS 10RS-1029 REENGROSSED

Regular Session, 2010

SENATE BILL NO. 572

BY SENATOR CLAITOR

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COURTS. Provide for the timely transmittal of funds deposited in the registry of the court once an order has been signed. (8/15/10)

AN ACT

2 To enact R.S. 13:918, relative to clerks of court; to provide for the duties of clerks of court; to provide for the disbursement of funds in the registry of the court; to provide for 3 accrued interest; and to provide for related matters. 4 5 Be it enacted by the Legislature of Louisiana: Section 1. R.S. 13:918 is hereby enacted to read as follows: 6 7 §918. Disbursement of funds 8 After the clerk of court receives a copy of an order authorizing disbursement of funds located in the registry of the court, the clerk within 9 10 fifteen business days shall disburse the funds by check, payable to each entity 11 or person entitled to the funds. If the clerk of court fails to disburse the funds within the time period required under this Section, the entity or person entitled 12 to the funds shall also be entitled to receive all interest earned on such funds 13 while in the registry of the court. 14

The original instrument was prepared by Camille Sebastien Perry. The following digest, which does not constitute a part of the legislative instrument, was prepared by Christopher D. Adams.

## **DIGEST**

Claitor (SB 572)

<u>Proposed law</u> provides that after the clerk of court receives a copy of an order authorizing disbursement of funds located in the registry of the court, the clerk within 15 business days shall disburse the funds by check payable to each entity or person entitled to the funds.

<u>Proposed law</u> provides that a person shall be entitled to receive accrued interest if the clerk of court fails to disburse the funds within the required time period.

Effective August 15, 2010.

(Adds R.S. 13:918)

## Summary of Amendments Adopted by Senate

<u>Committee Amendments Proposed by Senate Committee on Judiciary A to the original bill.</u>

1. Changed "3" to "15".

## Senate Floor Amendments to engrossed bill.

1. Changed "accrued interest" to "all interest earned on such funds while in the registry of the court".